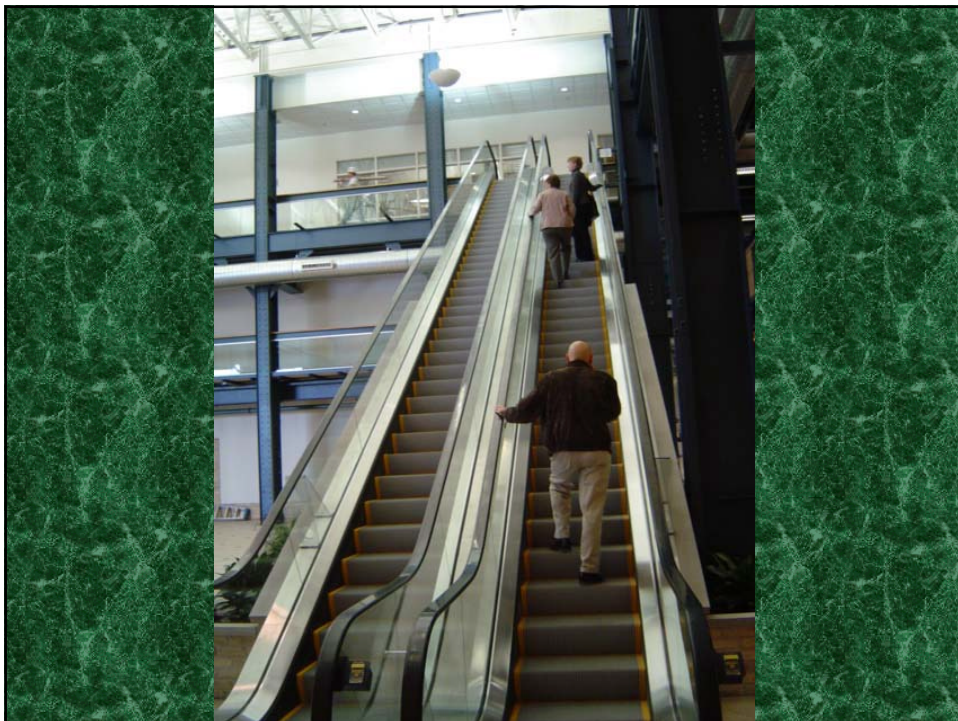


## Former Allis-Chalmers Shop Buildings

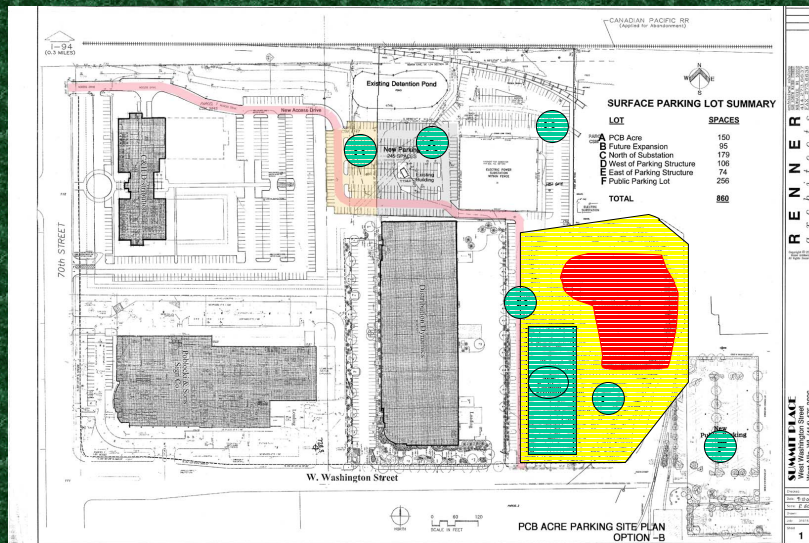




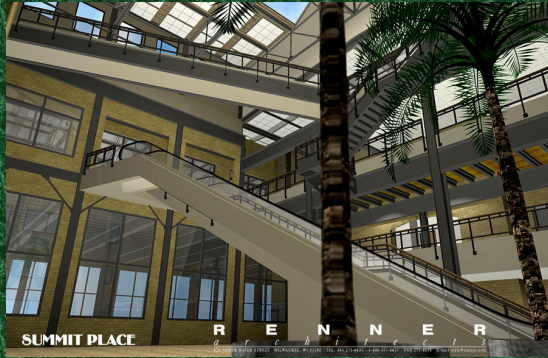




## \$2,425,000 Parking Lots



## \$ 2,000,000 Capital Loan



## TIF # 7 – Summit Place Office Complex

CHART II

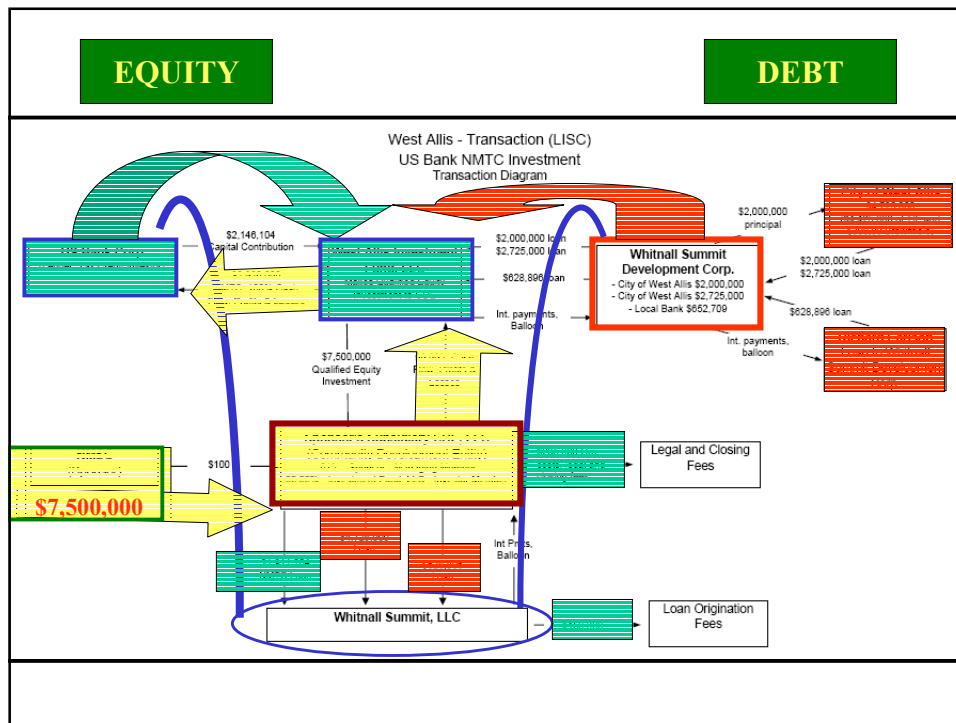
### INCREMENTAL RESULTS

Scenario	RISKS		REWARDS				
	Strategy	Public Cost	Office Sq. Ft.	Taxable Value	Annual Taxes	TIF Years	Job Creation
Scenario No. One	Do Nothing	\$0	0	\$500,000	\$13,300	0	few
Scenario No. Two	Reinvestment Incentive	\$300,000	65,000	5,200,000	\$138,320	0	260
Scenario No. Three	Parking Lot Development	\$2,425,000	235,000	18,800,000	\$500,080	16	940
Scenario No. Four	Capital Loan	\$2,000,000	150,000	12,000,000	\$319,200	13	600
Resulting Future			200,000	16,000,000	\$425,600		800
Total		\$4,725,000	650,000	52,500,000	\$1,396,500	13	2,600

# NEW MARKET TAX CREDITS (NMTC)

**\$7,500,000**

Legal and Closing Fees \$ 235,000	City of West Allis Brownfield Grant \$ 300,000
Loan Origination Fees \$ 150,000	TIF Grant \$2,425,000
Exit Fees \$ 75,000	TIF Loan <u>\$2,000,000</u>
Seven Years of Annual Service Fees \$ 259,000	TOTAL \$4,725,000
	Private Loan <u>\$ 628,896</u>
	TOTAL DEBT \$5,353,896
Net Tax Credits From Purchasing Bank <b>\$1,427,204</b>	



## NEW MARKET TAX CREDITS (NMTC)

**\$7,500,000**

### NMTC - DEBT

Public Loans	\$4,725,000
Private Loan	<u>\$ 628,896</u>
<b>TOTAL DEBT</b>	<b>\$5,353,896</b>

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### NMTC - EQUITY

Fees	\$ 719,000
Net Tax Credits	<u>\$1,427,204</u>
<b>TOTAL EQUITY</b>	<b>\$2,146,104</b>

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